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September 2, 1992

RECORDATION NO. 10290-A 2-246A013
FILED 1992

SEP 2 1992 2:40 PM

INTERSTATE COMMERCE COMMISSION

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are an original and a certified true copy of a Full Release of Security Agreement dated as of August 28, 1992, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to an Equipment Lease dated July 19, 1978 (the "Lease") between Greyhound Financial Corporation (f/k/a Greyhound Leasing & Financial Corporation), Lessor, and Laurinburg & Southern Railroad Company, Lessee, as supplemented, which was recorded on April 16, 1979 under Recordation Number 10290.

The name and address of the party executing the enclosed document are:

Greyhound Financial Corporation ,
(f/k/a Greyhound Leasing & Financial Corporation)
Dial Tower, Dial Corporate Center
Phoenix, AZ 85077

A description of the railroad equipment covered by the enclosed document is set forth in Exhibit A to the Lease.

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RECORDATION UNIT

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Also enclosed is a check in the amount of \$16.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Full and complete release.

Very truly yours,


Charles T. Kappler

CTK/bg
Enclosures

10290-A

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INTERSTATE COMMERCE COMMISSION

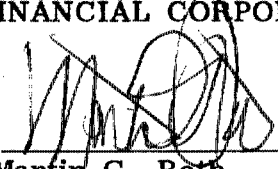
FULL RELEASE OF SECURITY INTEREST

STATE OF ARIZONA)
) ss.
COUNTY OF MARICOPA)

Greyhound Financial Corporation, formerly known as Greyhound Leasing & Financial Corporation, a corporation organizing and existing under the laws of the State of Delaware ("Lessor") for and in consideration of \$10 and other good and valuable consideration to it in hand paid, the receipt and sufficiency of which are hereby acknowledged, hereby releases, discharges, and quit claims all of its right, title and interest in and to all railroad boxcars described on Exhibit A to that certain Equipment Lease dated July 19, 1978 between Lessor and Laurinburg & Southern Railroad Company, a North Carolina corporation ("Lessee"), as supplemented, recorded with the Interstate Commerce Commission on April 16, 1979, under Recordation No. 10290 .

Executed as of this 28th day of August, 1992.

GREYHOUND FINANCIAL
CORPORATION, f/k/a
GREYHOUND LEASING &
FINANCIAL CORPORATION

By: 
Martin G. Roth
Senior Vice President

B2/M

STATE OF ARIZONA)
) ss.
COUNTY OF MARICOPA)

This instrument was acknowledged before me on this 28th day of August, 1992, by Martin G. Roth, Senior Vice President of Greyhound Financial Corporation f/k/a Greyhound Leasing & Financial Corporation.


Notary Public

